

APPENDIX 1

HOUSING REVENUE ACCOUNT - BUDGET SUMMARY	2017/18 BUDGET £'000	2018/19 BUDGET £'000
Income		
Dwelling Rents	(14,766)	(14,520)
Non-Dwelling Rents	(458)	(452)
Charges for Services and Facilities	(1,231)	(1,237)
Contributions towards Expenditure	(200)	(204)
Total Income	(16,655)	(16,413)
Expenditure		
Repairs and Maintenance	4,892	4,400
Supervision and Management	1,708	1,702
Special Services	1,382	1,313
Rents, Rates, Taxes and Other Charges	177	173
Increase in Impairment of Debtors	68	50
Depreciation of Fixed Assets		
- Dwellings	4,530	4,794
- Other Assets	637	685
Amortisation of Intangible Assets	6	6
Debt Management Costs	47	47
JTP Savings		(300)
Total Expenditure	13,447	12,870
Net Cost of HRA Services	(3,208)	(3,543)
HRA share of Corporate and Democratic Core	576	576
Net Operating Cost of HRA Services	(2,632)	(2,967)
Capital Financing and Interest Charges		
Interest Payable	1,855	1,866
Interest Receivable	(27)	(45)
Amortised Premiums and (Discounts)	(3)	-
Reversal of Depreciation and Amortisation	(5,173)	(5,485)
Transfer to Major Repairs Reserve	5,173	5,485
Capital Expenditure Funded from Revenue	-	-
Repayment of Internal Borrowing	807	1,146
Total Capital Financing and Interest Charges	2,632	2,967
(Surplus) or Deficit for the year	-	-
Working Balance at 1 April	(2,632)	(2,945)
(Surplus) or Deficit for the year	-	-
Working Balance at 31 March	(2,632)	(2,945)
Allocation of Working Balance:		
- General Working Balance	(1,500)	(1,500)
- Special Projects	(1,061)	(1,170)
- Self Insurance	(275)	(275)
Working Balance at 31 March	(2,836)	(2,945)